



September 12, 2025

Company name: Nippon Parking Development
Stock listing: Tokyo Stock Exchange Prime Market
Stock code: 2353
Representative: Kazuhisa Tatsumi, Representative Director and President
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Notice Regarding Revision of Compensation for Directors and Outside Directors

We hereby announce that, at the meeting of the Board of Directors held on September 12, 2025, the Company resolved to submit a proposal regarding the revision of compensation for Directors and Outside Directors to the 34th Annual General Meeting of Shareholders scheduled to be held on October 23, 2025, as outlined below.

1. Revision of Compensation for Directors and Outside Directors

(1) Proposed Revision

- Before Revision: Up to ¥400 million per year (of which up to ¥50 million per year for Outside Directors)
- After Revision: Up to ¥500 million per year (of which up to ¥100 million per year for Outside Directors)

(2) Reason for the Revision

The amount of compensation for the Company's Directors was approved at the 23rd Annual General Meeting of Shareholders held on October 30, 2014, as being within ¥400 million per year. However, considering the Company's business performance, economic conditions, and the planned increase in the number of Directors, the Company proposes to revise the amount.

The compensation for Directors does not include salaries paid to Directors who concurrently serve as employees.

Currently, the Company has 11 Directors. If the proposal for the election of Director candidates is approved at the 34th Annual General Meeting of Shareholders scheduled to be held on October 23, 2025, the number of Directors will be 13.